

**BAYAWAN WATER DISTRICT****BALANCE SHEET**

As of June 30, 2020

**ASSETS AND OTHER DEBITS****CURRENT ASSETS AND OTHER DEBITS**

Cash on Hand	45,798.59
Cash in Bank	5,335,924.95
Working Fund	15,000.00
Change Fund	4,000.00
Account Receivable- Customers	2,403,284.41
Less: Allowance for Bad Debts	(42,665.50)
Advances to Officers & Employees	197,031.42
Account Receivable-disallowances	33,000.00
Account Receivable - Others	270,941.78
Materials & Supplies Inventory	2,638,114.49
Supplies and Materials Inventory - VEI	712,829.55
Supplies and Materials Inventory - BUB	859,788.33
Other Current Assets & Other Debits	304,562.57
Due from Officers & Employees	-
Prepayments	15,854.30
Other Deferred Charges	7,482.11
<b>total</b>	<b>12,800,947.00</b>

**UTILITY PLANT**

Utility Plant in Service	123,340,150.05
Less: Accumulated Depreciation	(44,913,867.01)
Construction Work In Progress	1,542,831.14
<b>Net Utility Plant</b>	<b>79,969,114.18</b>

**INVESTMENTS & FUND ACCOUNTS**

Sinking Fund (PNB Acct.# 3210000029)	33,470.88
Reserve Fund (LBP Acct # 1181020683)	711,798.41
Restricted Fund (PNB Acct.# 283943200052)	42,644.01
<b>total</b>	<b>787,913.30</b>

**TOTAL ASSETS AND OTHER DEBITS** **P** **93,557,974.48****LIABILITIES AND OTHER CREDITS****CURRENT AND ACCRUED LIABILITIES**

Current Portion of Long Term Debt	921,176.50
Accounts Payable	1,147,144.21
Due to LGU-Septage Fee	195,772.54
Trust Liabilities- DRRMF	131,183.58
Inter-Agency Payables	388,481.13
Guarantee Deposit Payable	262,075.24
Customers Deposit	203,816.17
Other Deferred Credits	-
Other Payables	55,828.01
<b>total</b>	<b>3,305,477.38</b>

**LONG TERM DEBT**

Due to LGU- Project	6,292,575.65
Due to International Institution- VEI Grant	712,829.51
Loan Payable - LWUA	21,982,393.09
Loan Payable - Landbank	514,087.52
Loan Payable - NHA	551,398.07
<b>total</b>	<b>30,053,283.84</b>

**CAPITAL & EQUITY**


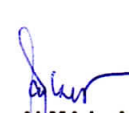
Capital Contribution - Government	31,074,648.31
Other Paid in Capital	540,783.58
Retained Earnings	28,583,781.37
<b>total</b>	<b>60,199,213.26</b>

**TOTAL LIABILITIES & OTHER CREDITS** **P** **93,557,974.48**

Prepared by:

  
**SHERLYN D. MANANQUIL, CPA**  
Accountant

Checked/Verified by:

  
**GINALYN P. PIOSCA**  
Division Manager C  
**ALMA L. ABRASALDO**  
General Manager C



**BAYAWAN WATER DISTRICT**  
**INCOME STATEMENT**  
 For the Month Ended June 30, 2020

	CURRENT MONTH	YEAR TO DATE
<b>OPERATING REVENUE</b>		
Metered Sales	4,332,214.76	25,352,903.93
Penalty Charges	663.35	443,411.05
Other Business & Service Income	68,272.87	803,571.93
Other Income	8,195.55	91,114.32
<b>Total Operating Revenue</b>	<b>4,409,346.53</b>	<b>26,691,001.23</b>
<b>OPERATING EXPENSES</b>		
<b>Personal services</b>		
Salaries and Wages	1,220,224.82	7,242,137.80
Other Compensation & Allowances	121,000.00	1,978,481.00
Personnel Benefit Contributions	142,099.38	851,322.49
Other Personnel Benefits	465,500.00	1,362,401.50
<b>Total Personal Services</b>	<b>1,948,824.20</b>	<b>11,434,342.79</b>
<b>Operating Expenses</b>		
Honoraria(Directors Fees & Renumerations)	33,345.00	211,545.00
Office Supplies Expenses	7,552.39	73,278.06
Fuel, Oil & Lubricants Expenses	3,726.20	210,941.08
Other Supplies and Materials Expenses	6,914.10	64,335.87
Supplies and Materials Expenses -VEI	37,871.15	234,418.97
Travel Expenses-Local	6,522.00	504,192.38
Travel Expenses-Foreign	-	-
Training Expenses	-	229,972.28
Gender and Development	35,879.03	305,329.82
Water	-	9,480.90
Electricity	37,823.55	203,724.80
Gas/Heating Expenses	21,626.00	123,761.22
Postage & Deliveries	765.00	5,370.00
Telephone/Mobile Expenses	17,625.40	92,409.00
Internet Expenses	12,346.24	71,091.20
Cable, Satellite, Telegraph & Radio Expenses	-	-
Printing Expenses	28,739.94	101,913.23
Advertising, Promotional & Marketing Expenses	-	-
Taxes, Duties & Licenses	3,679.06	327,079.13
Insurance Premiums	7,539.82	25,758.34
Representation expenses	345.00	44,834.90
Rent/lease expenses	16,800.00	16,800.00
Survey Expenses	-	-
Generation , Transmission & Distribution Expenses	740,820.28	4,049,802.65
Source of Supply - Miscellaneous Expense	-	-
Source of Supply Mains - Engineering Expenses	-	-
Power Production Expenses	-	-
Fuel for Power Production	-	-
Pumping Operations Expense	-	-
Power/Fuel Purchased for Pumping	304,173.65	-
Water Treatment Operations Expenses	27,360.00	-
Chemical, Filtering and Laboratory Supplies Expense	328,437.99	-
Transmission & Distribution Engineering Expense	10,881.77	-
Miscellaneous Customer Accounts Expenses	69,966.87	-
Extraordinary and Miscellaneous Expenses	-	32,237.71
Membership Dues & Contribution to Organizations	-	56,596.40
Cultural & Athletic Expenses	-	-
Donations	-	-
Legal Services	9,800.00	23,700.00
Auditing Services	-	-
General/Janitorial Services	6,500.00	39,000.00
Security Services	23,119.00	137,589.60
Other Professional Services	3,000.00	26,000.00
Confidential & Intelligence Funds	-	-
Other Maintenance and Operating Expense	5,572.00	45,549.74
<b>Total Operating Expenses</b>	<b>1,067,911.16</b>	<b>7,266,712.28</b>



**Maintenance Expenses**

Repairs & Maintenance - Plant	163,574.19	545,339.74
Repairs & Maintenance - Buildings & other structures	38,037.93	437,526.08
Repairs & Maintenance - Office Equipment	150.00	480.00
Repairs & Maintenance - Land Transport Equipment	10,910.00	210,390.68
Repairs & Maintenance - Other machinery & equipment	5,951.80	104,207.00
Repairs & Maintenance - Furniture & Fixtures	-	480.00
Repairs & Maintenance - Calamity	-	-
<b>Total Maintenance Expenses</b>	<b>218,623.92</b>	<b>1,298,423.50</b>
<b>TOTAL Personal, Operating &amp; Maintenance Expenses</b>	<b>3,235,359.28</b>	<b>19,999,478.57</b>
<b>NET INCOME BEFORE DEPRECIATION &amp; INTEREST</b>	<b>1,173,987.25</b>	<b>6,691,522.66</b>
Less: Depreciation Expense	415,445.99	2,487,092.85
Bad Debts Expense	-	-
	<b>415,445.99</b>	<b>2,487,092.85</b>
<i>Add: OTHER INCOME</i>		
Interest Revenue	552.66	1,162.32
Income from Grants & Donations	105,871.15	302,419.01
Subsidy from Local Government Units	-	-
Miscellaneous Income - BUB	-	-
Dividend Revenue	-	-
<b>Total Other Income</b>	<b>106,423.81</b>	<b>303,581.33</b>
<i>Less: OTHER EXPENSES</i>		
Interest Expenses	154,316.00	990,755.95
Bank Charges	-	2,700.00
Documentary Stamp Expenses	-	-
Other Financial Charges	-	-
Loss on Assets	-	-
<b>Total Other Expenses</b>	<b>154,316.00</b>	<b>993,455.95</b>
<b>NET INCOME/(LOSS)</b>	<b>P 710,649.07</b>	<b>3,514,555.19</b>

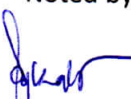
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 Division Manager C

Noted by:

  
**ALMA L. ABRASALDO**  
 General Manager C



## BAYAWAN WATER DISTRICT CASH FLOW STATEMENT

As of June 30, 2020

<b>RECEIPTS:</b>		<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
Collection of Water Bills	P	4,647,948.47	25,778,932.01
Collection of Other Water Revenues		136,055.06	935,598.16
Collection on Septage Fees-Due to LGU		195,772.54	1,051,937.54
Collection of WTP/GSIS/HDMF/PHILHEALTH		334,541.48	2,216,519.15
Collection of WTP(BUB)		-	2,681.26
Other Income		8,858.90	91,776.47
Refund of Employees Cash Advances		289.28	18,203.45
Receipt of LGU Project Fund			1,143,880.00
Other Receipts /Adjustments		9,559.27	258,723.13
Trust Liabilities-DRRMF		28,890.00	190,073.58
<b>Total Receipts</b>	<b>P</b>	<b>5,361,915.00</b>	<b>31,688,324.75</b>
<b>DISBURSEMENTS:</b>			
Payroll	P	1,220,224.82	7,242,137.80
Fuel/power for pumping		-	1,612,193.38
Chemicals		328,437.99	1,400,280.80
Franchise Tax		-	144,101.44
Other Operation & Maintenance Expenses		300,009.58	2,354,174.31
Payment of Advances to Officers & Employees		755,712.20	4,679,590.93
Materials & Supplies Inventory (Procurement)		-	1,096,168.95
Supplies & Materials Inventory (BUB)		-	-
Remittance to BIR (BUB)		-	2,428.91
Remittance to BIR/GSIS/HDMF/PHILHEALTH		283,304.75	2,132,273.79
Remittance to LGU- Septage Fees		189,555.00	1,006,610.00
Payment of Accounts Payable		1,437,817.34	5,307,122.44
Payment of Guarantee Deposit		17,875.00	120,675.00
Construction Work In progress		78,213.59	408,140.04
Capital Expenditures		15,000.00	705,336.00
Amortizations of domestic loans (LWUA)		84,109.00	496,168.00
Amortizations of domestic loans (NHA)		-	142,951.03
Amortizations of domestic loans (LBP)		-	257,043.78
Payment of Interest of Long Term Debts (LWUA)		154,316.00	934,382.00
Payment of Interest of Long Term Debts (NHA)		-	24,184.47
Payment of Interest of Long Term Debts (LBP)		-	32,072.37
Bank Charges		-	2,700.00
Adjustments		-	894.55
<b>Total Disbursements</b>	<b>P</b>	<b>4,864,575.27</b>	<b>30,101,629.99</b>
<b>NET RECEIPTS/(DISBURSEMENTS)</b>		<b>497,339.73</b>	<b>1,586,694.76</b>
Add: CASH BALANCE, Beginning		<b>4,903,383.81</b>	<b>3,814,028.78</b>
Less: Fund Transfer (Reserve Fund)		-	-
Fund Transfer (Restricted Fund)		-	-
<b>CASH BALANCE, END</b>	<b>P</b>	<b>5,400,723.54</b>	<b>5,400,723.54</b>

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**BAYAWAN WATER DISTRICT**  
CCC-221  
BAYAWAN CITY, NEGROS ORIENTAL  
**STATEMENT OF CHANGES IN EQUITY**  
As of June 30, 2020

	Current Month		Year to Date
<b>Government Equity</b>			
Beginning Balance	31,074,648.31	P	31,074,648.31
Capital/Equity Reserve	540,783.58		540,783.58
	<u>31,615,431.89</u>		<u>31,615,431.89</u>
<b>Retained Earnings</b>			
Beginning Balance	27,873,132.30		30,104,793.66
Net Income (Loss)	710,649.07		3,514,555.19
Correction of prior year's income/expenses	-		(5,035,567.48)
Retained Earnings, end	28,583,781.37		28,583,781.37
<b>Total Government Equity</b>	<b>60,199,213.26</b>	<b>P</b>	<b>60,199,213.26</b>

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