



BAYAWAN WATER DISTRICT

BALANCE SHEET

As of April 30, 2020

**ASSETS AND OTHER DEBITS**

**CURRENT ASSETS AND OTHER DEBITS**

Cash on Hand	77,477.90
Cash in Bank	4,642,512.04
Working Fund	15,000.00
Change Fund	4,000.00
Account Receivable- Customers	3,011,939.27
Less: Allowance for Bad Debts	(42,665.50)
Advances to Officers & Employees	197,031.42
Account Receivable-Disallowances	33,000.00
Account Receivable - Others	155,326.87
Materials & Supplies Inventory	1,269,069.24
Supplies and Materials Inventory - VEI	787,884.40
Supplies and Materials Inventory - BUB	859,788.33
Other Current Assets & Other Debits	304,562.57
Due from Officers & Employees	-
Prepayments	15,854.30
Other Deferred Charges	7,482.11
<b>total</b>	<b>11,338,262.95</b>

**UTILITY PLANT**

Utility Plant in Service	122,897,198.61
Less: Accumulated Depreciation	(44,062,326.43)
Construction Work In Progress	1,439,065.77
<b>Net Utility Plant</b>	<b>80,273,937.95</b>

**INVESTMENTS & FUND ACCOUNTS**

Sinking Fund (PNB Acct.# 3210000029)	33,447.08
Reserve Fund (LBP Acct # 1181020683)	711,654.50
Restricted Fund (PNB Acct.# 283943200052)	42,635.39
<b>total</b>	<b>787,736.97</b>

**TOTAL ASSETS AND OTHER DEBITS**

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**92,399,937.87**

**LIABILITIES AND OTHER CREDITS**

**CURRENT AND ACCRUED LIABILITIES**

Current Portion of Long Term Debt	1,243,802.09
Accounts Payable	715,937.00
Due to LGU-Septage Fee	147,535.00
Trust Liabilities-DRRMF	25,000.00
Inter-Agency Payables	324,027.10
Guarantee Deposit Payable	279,950.24
Customers Deposit	203,816.17
Other Deferred Credits	-
Other Payables	55,828.01
<b>total</b>	<b>2,995,895.61</b>

**LONG TERM DEBT**

Due to LGU-Project	6,292,575.65
Due to International Institution - VEI Grant	787,884.36
Loan Payable - LWUA	21,982,393.09
Loan Payable - Landbank	514,087.52
Loan Payable - NHA	551,398.07
<b>total</b>	<b>30,128,338.69</b>

**CAPITAL & EQUITY**

Capital contribution - Government	31,074,648.31
Other Paid in Capital	540,783.58
Retained Earnings	27,660,271.68
<b>total</b>	<b>59,275,703.57</b>

**TOTAL LIABILITIES & OTHER CREDITS**

P

**92,399,937.87**

Prepared by:

SHERLYN D. MANANQUIL, CPA  
Accountant

Checked and Verified by:

GINALYN P. PIOSCA  
Division Manager C

ALMA L. ABRASALDO  
General Manager C



**BAYAWAN WATER DISTRICT**  
**INCOME STATEMENT**  
 For the month Ending April 30, 2020

	CURRENT MONTH	YEAR TO DATE
<b>OPERATING REVENUE</b>		
Metered Sales	4,381,543.74	16,878,587.70
Penalty Charges	-	442,747.70
Other Business & Service Income	106,696.44	580,338.69
Other Income	10,098.25	51,941.40
<b>Total Operating Revenue</b>	<b>4,498,338.43</b>	<b>17,953,615.49</b>
<b>OPERATING EXPENSES</b>		
<b>Personal services</b>		
Salaries and Wages	1,201,965.69	4,868,717.08
Other Compensation & Allowances	121,000.00	1,152,691.00
Personnel Benefit Contributions	142,199.38	554,188.21
Other Personnel Benefits	367,060.41	636,048.03
<b>Total Personal Services</b>	<b>1,832,225.48</b>	<b>7,211,644.32</b>
<b>Operating Expenses</b>		
Honoraria(Directors Fees & Renumeration)	34,807.50	146,317.50
Office Supplies Expenses	6,921.98	40,602.67
Fuel, Oil & Lubricants Expenses	31,195.33	189,544.84
Other Supplies and Materials Expenses	9,023.45	46,950.84
Supplies and Materials Expenses -VEI	64,689.04	159,364.12
Travel Expenses-Local	44,020.00	480,348.38
Travel Expenses-Foreign	-	-
Training Expenses	-	229,972.28
Gender and Development	98,588.51	283,610.01
Water	1,243.20	8,215.20
Electricity	32,319.97	134,472.65
Gas/Heating Expenses	22,423.00	85,226.00
Postage & Deliveries	1,080.00	4,045.00
Telephone/Mobile Expenses	11,580.96	55,827.54
Internet Expenses	10,153.99	43,805.97
Cable, Satellite, Telegraph & Radio Expenses	-	-
Printing Expenses	36,046.61	58,481.69
Advertising, Promotional & Marketing Expenses	-	-
Taxes, Duties & Licenses	173,087.57	317,189.01
Insurance Premiums	-	18,218.52
Representation expenses	-	32,989.90
Rent/lease expenses	-	-
Survey Expenses	-	-
Generation , Transmission & Distribution Expenses	806,527.02	2,540,387.37
Source of Supply - Miscellaneous Expense	-	-
Source of Supply Mains - Engineering Expenses	778.00	-
Power Production Expenses	-	-
Fuel for Power Production	22,820.00	-
Pumping Operations Expense	-	-
Power/Fuel Purchased for Pumping	276,786.27	-
Water Treatment Operations Expenses	26,520.00	-
Chemical, Filtering and Laboratory Supplies Exper	387,905.00	-
Transmission & Distribution Engineering Expense	14,009.38	-
Miscellaneous Customer Accounts Expenses	77,708.37	-
Extraordinary and Miscellaneous Expenses	8,740.00	32,237.71
Membership Dues & Contribution to Organizations	-	56,596.40
Cultural & Athletic Expenses	-	-
Donations	-	-
Legal Services	9,800.00	13,600.00
Auditing Services	-	-



General/Janitorial Services	6,500.00	26,000.00
Security Services	23,119.00	91,351.60
Other Professional Services	-	12,000.00
Confidential & Intelligence Funds	-	-
Other Maintenance and Operating Expense	24,565.92	27,241.92
<b>Total Operating Expenses</b>	<b>1,456,433.05</b>	<b>5,134,597.12</b>
<b>Maintenance Expenses</b>		
Repairs & Maintenance - Plant	29,994.21	309,522.81
Repairs & Maintenance - Buildings & other structures	58,540.70	373,730.27
Repairs & Maintenance - Office Equipment	-	330.00
Repairs & Maintenance - Land Transport Equipment	22,740.00	129,847.68
Repairs & Maintenance - Other machinery & equipment	860.00	94,100.55
Repairs & Maintenance - Furniture & Fixtures	-	480.00
Repairs & Maintenance - Calamity	-	-
<b>Total Maintenance Expenses</b>	<b>112,134.91</b>	<b>908,011.31</b>
<b>TOTAL Personal, Operating &amp; Maintenance Expenses</b>	<b>3,400,793.44</b>	<b>13,254,252.75</b>
<b>NET INCOME BEFORE DEPRECIATION &amp; INTEREST</b>	<b>1,097,544.99</b>	<b>4,699,362.74</b>
Less: Depreciation Expense	408,153.38	1,635,552.27
Bad Debts Expense	-	-
	<b>408,153.38</b>	<b>1,635,552.27</b>
<i>Add: OTHER INCOME</i>		
Interest Revenue	-	609.66
Income from Grants & Donations	64,689.09	159,364.16
Subsidy from Local Government Units	-	-
Miscellaneous Income - BUB	-	-
Dividend Revenue	-	-
<b>Total Other Income</b>	<b>64,689.09</b>	<b>159,973.82</b>
<i>Less. OTHER EXPENSES</i>		
Interest Expenses	14,579.31	514,538.79
Bank Charges	2,500.00	2,700.00
Documentary Stamp Expenses	-	-
Other Financial Charges	-	-
Loss on Assets	-	-
<b>Total Other Expenses</b>	<b>17,079.31</b>	<b>517,238.79</b>
<b>NET INCOME/(LOSS)</b>	<b>P 737,001.39</b>	<b>2,706,545.50</b>

Prepared by:



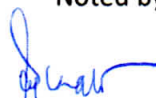
**SHERLYN D. MANANQUIL, CPA**  
Accountant

Checked/Verified by:



**GINALYN P. PIOSCA**  
Division Manager C

Noted by:



**ALMA L. ABRASALDO**  
General Manager C



## BAYAWAN WATER DISTRICT CASH FLOW STATEMENT

As of April 30, 2020

<b>RECEIPTS:</b>		<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
Collection of Water Bills	P	3,618,419.12	16,697,226.62
Collection of Other Water Revenues		114,827.20	634,783.10
Collection on Septage Fees-Due to LGU		147,535.00	666,610.00
Collection of WTP/GSIS/HDMF/PHILHEALTH		267,364.81	1,595,637.05
Collection of WTP(BUB)		-	2,681.26
Other Income		10,097.65	51,940.20
Refund of Employees Cash Advances		-	14,235.17
Receipt of LGU Project Fund			1,143,880.00
Other Receipts /Adjustments		0.60	139,317.10
Trust Liabilities-DRRMF(Various Donors)		25,000.00	25,000.00
<b>Total Receipts</b>	<b>P</b>	<b>4,183,244.38</b>	<b>20,971,310.50</b>
<b>DISBURSEMENTS:</b>			
Payroll	P	1,201,965.69	4,868,717.08
Fuel/power for pumping		299,606.27	1,340,377.31
Chemicals		173,105.00	707,046.20
Franchise Tax		-	144,101.44
Other Operation & Maintenance Expenses		500,032.94	1,639,467.88
Payment of Advances to Officers & Employees		799,171.64	3,106,816.63
Materials & Supplies Inventory (Procurement)		340,716.00	622,528.95
Supplies & Materials Inventory (BUB)		-	-
Remittance to BIR (BUB)		-	2,428.91
Remittance to BIR/GSIS/HDMF/PHILHEALTH		326,869.64	1,575,845.72
Remittance to LGU- Septage Fees		162,265.00	669,520.00
Payment of Accounts Payable		28,800.00	3,312,035.10
Payment of Guarantee Deposit		-	102,800.00
Construction Work In progress		279,349.67	304,374.67
Capital Expenditures		-	558,736.00
Amortizations of domestic loans (LWUA)		-	245,550.00
Amortizations of domestic loans (NHA)		-	70,943.44
Amortizations of domestic loans (LBP)		128,521.89	257,043.78
Payment of Interest of Long Term Debts (LWUA)		-	469,725.00
Payment of Interest of Long Term Debts (NHA)		-	12,624.31
Payment of Interest of Long Term Debts (LBP)		14,579.31	32,072.37
Bank Charges		2,500.00	2,700.00
Adjustments		-	894.55
<b>Total Disbursements</b>	<b>P</b>	<b>4,257,483.05</b>	<b>20,046,349.34</b>
<b>NET RECEIPTS/(DISBURSEMENTS)</b>		<b>(74,238.67)</b>	<b>924,961.16</b>
Add: CASH BALANCE, Beginning		<b>4,813,228.61</b>	<b>3,814,028.78</b>
Less: Fund Transfer (Reserve Fund)		-	-
Fund Transfer (Restricted Fund)		-	-
<b>CASH BALANCE, END</b>	<b>P</b>	<b>4,738,989.94</b>	<b>4,738,989.94</b>

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