



BAYAWAN WATER DISTRICT
BALANCE SHEET
As of May 31, 2020

ASSETS AND OTHER DEBITS

CURRENT ASSETS AND OTHER DEBITS

Cash on Hand	43,097.19
Cash in Bank	4,841,286.62
Working Fund	15,000.00
Change Fund	4,000.00
Account Receivable- Customers	2,719,018.12
Less: Allowance for Bad Debts	(42,665.50)
Advances to Officers & Employees	232,001.42
Account Receivable-Disallowances	33,000.00
Account Receivable - Others	237,980.11
Materials & Supplies Inventory	2,032,803.50
Supplies and Materials Inventory - VEI	750,700.70
Supplies and Materials Inventory - BUB	859,788.33
Other Current Assets & Other Debits	304,562.57
Due from Officers & Employees	(3,679.00)
Prepayments	15,854.30
Other Deferred Charges	7,482.11
total	12,050,230.47

UTILITY PLANT

Utility Plant in Service	123,176,256.61
Less: Accumulated Depreciation	(44,498,421.02)
Construction Work In Progress	1,464,617.55
Net Utility Plant	80,142,453.14

INVESTMENTS & FUND ACCOUNTS

Sinking Fund (PNB Acct.# 3210000029)	33,447.08
Reserve Fund (LBP Acct # 1181020683)	711,654.50
Restricted Fund (PNB Acct.# 283943200052)	42,635.39
total	787,736.97

TOTAL ASSETS AND OTHER DEBITS **P** **92,980,420.58**

LIABILITIES AND OTHER CREDITS

CURRENT AND ACCRUED LIABILITIES

Current Portion of Long Term Debt	1,005,285.50
Accounts Payable	1,197,838.50
Due to LGU-Septage Fee	189,555.00
Trust Liabilities- DRMMF	131,183.58
Inter-Agency Payables	337,244.40
Guarantee Deposit Payable	279,950.24
Customers Deposit	203,816.17
Other Deferred Credits	-
Other Payables	55,828.01
total	3,400,701.40

LONG TERM DEBT

Due to LGU- Project	6,292,575.65
Due to International Institution- VEI Grant	750,700.66
Loan Payable - LWUA	21,982,393.09
Loan Payable - Landbank	514,087.52
Loan Payable - NHA	551,398.07
total	30,091,154.99

CAPITAL & EQUITY

Capital contribution - Government	31,074,648.31
Other Paid in Capital	540,783.58
Retained Earnings	27,873,132.30
total	59,488,564.19

TOTAL LIABILITIES & OTHER CREDITS **P** **92,980,420.58**

Prepared by

SHERLYN D. MANANQUIL, CPA
Accountant

Checked/Verified by

GINALYN P. PIOSCA
Division Manager C


ALMA L. ABRASALDO
General Manager C



BAYAWAN WATER DISTRICT
INCOME STATEMENT
 For the Month Ended May 31, 2020

	CURRENT MONTH	YEAR TO DATE
OPERATING REVENUE		
Metered Sales	4,142,101.47	21,020,689.17
Penalty Charges	-	442,747.70
Other Business & Service Income	154,960.37	735,299.06
Other Income	30,977.37	82,918.77
Total Operating Revenue	4,328,039.21	22,281,654.70
OPERATING EXPENSES		
Personal services		
Salaries and Wages	1,153,195.90	6,021,912.98
Other Compensation & Allowances	704,790.00	1,857,481.00
Personnel Benefit Contributions	155,034.90	709,223.11
Other Personnel Benefits	260,853.47	896,901.50
Total Personal Services	2,273,874.27	9,485,518.59
Operating Expenses		
Honoraria(Directors Fees & Renumerations)	31,882.50	178,200.00
Office Supplies Expenses	25,123.00	65,725.67
Fuel, Oil & Lubricants Expenses	17,670.04	207,214.88
Other Supplies and Materials Expenses	10,470.93	57,421.77
Supplies and Materials Expenses -VEI	37,183.70	196,547.82
Travel Expenses-Local	17,322.00	497,670.38
Travel Expenses-Foreign	-	-
Training Expenses	-	229,972.28
Gender and Development	(14,159.22)	269,450.79
Water	1,265.70	9,480.90
Electricity	31,428.60	165,901.25
Gas/Heating Expenses	16,909.22	102,135.22
Postage & Deliveries	560.00	4,605.00
Telephone/Mobile Expenses	18,956.06	74,783.60
Internet Expenses	14,938.99	58,744.96
Cable, Satellite, Telegraph & Radio Expenses	-	-
Printing Expenses	14,691.60	73,173.29
Advertising, Promotional & Marketing Expenses	-	-
Taxes, Duties & Licenses	6,211.06	323,400.07
Insurance Premiums	-	18,218.52
Representation expenses	11,500.00	44,489.90
Rent/lease expenses	-	-
Survey Expenses	-	-
Generation , Transmission & Distribution Expenses	768,595.00	3,308,982.37
Source of Supply - Miscellaneous Expense	-	-
Source of Supply Mains - Engineering Expenses	620.00	-
Power Production Expenses	-	-
Fuel for Power Production	-	-
Pumping Operations Expense	-	-
Power/Fuel Purchased for Pumping	271,816.07	-
Water Treatment Operations Expenses	21,219.32	-
Chemical, Filtering and Laboratory Supplies Expense	364,796.61	-
Transmission & Distribution Engineering Expense	16,344.13	-
Miscellaneous Customer Accounts Expenses	93,798.87	-
Extraordinary and Miscellaneous Expenses	-	32,237.71
Membership Dues & Contribution to Organizations	-	56,596.40
Cultural & Athletic Expenses	-	-
Donations	-	-
Legal Services	300.00	13,900.00
Auditing Services	-	-
General/Janitorial Services	6,500.00	32,500.00
Security Services	23,119.00	114,470.60
Other Professional Services	11,000.00	23,000.00
Confidential & Intellegence Funds	-	-
Other Maintenance and Operating Expense	12,735.82	39,977.74
Total Operating Expenses	1,064,204.00	6,198,801.12

Maintenance Expenses

Repairs & Maintenance - Plant	72,242.74	381,765.55
Repairs & Maintenance - Buildings & other structures	25,757.88	399,488.15
Repairs & Maintenance - Office Equipment	-	330.00
Repairs & Maintenance - Land Transport Equipment	69,633.00	199,480.68
Repairs & Maintenance - Other machinery & equipment	4,154.65	98,255.20
Repairs & Maintenance - Furniture & Fixtures	-	480.00
Repairs & Maintenance - Calamity	-	-
Total Maintenance Expenses	171,788.27	1,079,799.58

TOTAL Personal, Operating & Maintenance Expenses	3,509,866.54	16,764,119.29
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NET INCOME BEFORE DEPRECIATION & INTEREST	818,172.67	5,517,535.41
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Less: Depreciation Expense	436,094.59	2,071,646.86
Bad Debts Expense	-	-
	436,094.59	2,071,646.86

Add: OTHER INCOME

Interest Revenue	-	609.66
Income from Grants & Donations	37,183.70	196,547.86
Subsidy from Local Government Units	-	-
Miscellaneous Income - BUB	-	-
Dividend Revenue	-	-
Total Other Income	37,183.70	197,157.52

Less: OTHER EXPENSES

Interest Expenses	321,901.16	836,439.95
Bank Charges	-	2,700.00
Documentary Stamp Expenses	-	-
Other Financial Charges	-	-
Loss on Assets	-	-
Total Other Expenses	321,901.16	839,139.95

NET INCOME/(LOSS)	P 97,360.62	2,803,906.12
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Prepared by:


SHERLYN D. MANANQUIL, CPA
Accountant

Checked/Verified by:


GINALYN P. PIOSCA
Division Manager C

Noted by:


ALMA L. ABRASALDO
General Manager C



**BAYAWAN WATER DISTRICT
CASH FLOW STATEMENT**

As of May 31, 2020

RECEIPTS:		CURRENT MONTH	YEAR TO DATE
Collection of Water Bills	P	4,433,756.92	21,130,983.54
Collection of Other Water Revenues		164,760.00	799,543.10
Collection on Septage Fees-Due to LGU		189,555.00	856,165.00
Collection of WTP/GSIS/HDMF/PHILHEALTH		286,340.62	1,881,977.67
Collection of WTP(BUB)		-	2,681.26
Other Income		30,977.37	82,917.57
Refund of Employees Cash Advances		3,679.00	17,914.17
Receipt of LGU Project Fund			1,143,880.00
Other Receipts /Adjustments		109,846.76	249,163.86
Trust Liabilities-DRRMF		136,183.58	161,183.58
Total Receipts	P	5,355,099.25	26,326,409.75
DISBURSEMENTS:			
Payroll	P	1,153,195.90	6,021,912.98
Fuel/power for pumping		271,816.07	1,612,193.38
Chemicals		364,796.61	1,071,842.81
Franchise Tax		-	144,101.44
Other Operation & Maintenance Expenses		414,696.85	2,054,164.73
Payment of Advances to Officers & Employees		817,062.10	3,923,878.73
Materials & Supplies Inventory (Procurement)		473,640.00	1,096,168.95
Supplies & Materials Inventory (BUB)		-	-
Remittance to BIR (BUB)		-	2,428.91
Remittance to BIR/GSIS/HDMF/PHILHEALTH		273,123.32	1,848,969.04
Remittance to LGU- Septage Fees		147,535.00	817,055.00
Payment of Accounts Payable		557,270.00	3,869,305.10
Payment of Guarantee Deposit		-	102,800.00
Construction Work In progress		25,551.78	329,926.45
Capital Expenditures		131,600.00	690,336.00
Amortizations of domestic loans (LWUA)		166,509.00	412,059.00
Amortizations of domestic loans (NHA)		72,007.59	142,951.03
Amortizations of domestic loans (LBP)		-	257,043.78
Payment of Interest of Long Term Debts (LWUA)		310,341.00	780,066.00
Payment of Interest of Long Term Debts (NHA)		11,560.16	24,184.47
Payment of Interest of Long Term Debts (LBP)		-	32,072.37
Bank Charges		-	2,700.00
Adjustments		-	894.55
Total Disbursements	P	5,190,705.38	25,237,054.72
NET RECEIPTS/(DISBURSEMENTS)		164,393.87	1,089,355.03
Add: CASH BALANCE, Beginning		4,738,989.94	3,814,028.78
Less: Fund Transfer (Reserve Fund)		-	-
Fund Transfer (Restricted Fund)		-	-
CASH BALANCE, END	P	4,903,383.81	4,903,383.81

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Accountant

Checked/Verified by:

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Division Manager C

Noted by:

ALMA L. ABRASALDO
General Manager C



**BAYAWAN WATER DISTRICT
CASH FLOW STATEMENT**

As of May 31, 2020

RECEIPTS:		CURRENT MONTH	YEAR TO DATE
Collection of Water Bills	P	4,433,756.92	21,130,983.54
Collection of Other Water Revenues		164,760.00	799,543.10
Collection on Septage Fees-Due to LGU		189,555.00	856,165.00
Collection of WTP/GSIS/HDMF/PHILHEALTH		286,340.62	1,881,977.67
Collection of WTP(BUB)		-	2,681.26
Other Income		30,977.37	82,917.57
Refund of Employees Cash Advances		3,679.00	17,914.17
Receipt of LGU Project Fund			1,143,880.00
Other Receipts /Adjustments		109,846.76	249,163.26
Trust Liabilities-DRRMF		136,183.58	161,183.58
Total Receipts	P	5,355,099.25	26,326,409.15
DISBURSEMENTS:			
Payroll	P	1,153,195.90	6,021,912.98
Fuel/power for pumping		271,816.07	1,612,193.38
Chemicals		364,796.61	1,071,842.81
Franchise Tax		-	144,101.44
Other Operation & Maintenance Expenses		414,696.85	2,054,164.73
Payment of Advances to Officers & Employees		817,062.10	3,923,878.73
Materials & Supplies Inventory (Procurement)		473,640.00	1,096,168.95
Supplies & Materials Inventory (BUB)		-	-
Remittance to BIR (BUB)		-	2,428.91
Remittance to BIR/GSIS/HDMF/PHILHEALTH		273,123.32	1,848,969.04
Remittance to LGU- Septage Fees		147,535.00	817,055.00
Payment of Accounts Payable		557,270.00	3,869,305.10
Payment of Guarantee Deposit		-	102,800.00
Construction Work In progress		25,551.78	329,926.45
Capital Expenditures		131,600.00	690,336.00
Amortizations of domestic loans (LWUA)		166,509.00	412,059.00
Amortizations of domestic loans (NHA)		72,007.59	142,951.03
Amortizations of domestic loans (LBP)		-	257,043.78
Payment of Interest of Long Term Debts (LWUA)		310,341.00	780,066.00
Payment of Interest of Long Term Debts (NHA)		11,560.16	24,184.47
Payment of Interest of Long Term Debts (LBP)		-	32,072.37
Bank Charges		-	2,700.00
Adjustments		-	894.55
Total Disbursements	P	5,190,705.38	25,237,054.72
NET RECEIPTS/(DISBURSEMENTS)		164,393.87	1,089,354.43
Add: CASH BALANCE, Beginning		4,738,989.94	3,814,028.78
Less Fund Transfer (Reserve Fund)		-	-
Fund Transfer (Restricted Fund)		-	-
CASH BALANCE, END	P	4,903,383.81	4,903,383.21

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GINALYN P. PIOSCA
Division Manager C

Noted by:


ALMA L. ABRASALDO
General Manager C



BAYAWAN WATER DISTRICT
CCC-221
BAYAWAN CITY, NEGROS ORIENTAL
STATEMENT OF CHANGES IN EQUITY
As of May 31, 2020

	Current Month		Year to Date
Government Equity			
Beginning Balance	31,074,648.31	P	31,074,648.31
Capital/Equity Reserve	540,783.58		540,783.58
	31,615,431.89		31,615,431.89
Retained Earnings			
Beginning Balance	27,660,271.68		30,104,793.66
Net Income (Loss)	97,360.62		2,803,906.12
Correction of prior year's income/expenses	115,500.00		(5,035,567.48)
Retained Earnings, end	27,873,132.30		27,873,132.30
Total Government Equity	59,488,564.19	P	59,488,564.19


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