

**BAYAWAN WATER DISTRICT****BALANCE SHEET**

As of March 31, 2020

ASSETS AND OTHER DEBITS**CURRENT ASSETS AND OTHER DEBITS**

Cash on Hand	17,949.48
Cash in Bank	4,776,279.13
Working Fund	15,000.00
Change Fund	4,000.00
Account Receivable- Customers	2,250,057.85
Less: Allowance for Bad Debts	(42,665.50)
Advances to Officers & Employees	197,031.42
Account Receivable-disallowances	33,000.00
Account Receivable - Others	155,326.87
Materials & Supplies Inventory	1,786,563.66
Supplies and Materials Inventory - VEI	312,033.44
Supplies and Materials Inventory - BUB	859,788.33
Other Current Assets & Other Debits	304,562.57
Due from Officers & Employees	-
Prepayments	15,854.30
Other Deferred Charges	7,482.11
total	10,692,263.66

UTILITY PLANT

Utility Plant in Service	122,667,298.61
Less: Accumulated Depreciation	(43,654,173.05)
Construction Work In Progress	1,159,716.10
Net Utility Plant	80,172,841.66

INVESTMENTS & FUND ACCOUNTS

Sinking Fund (PNB Acct.# 3210000029)	33,447.08
Reserve Fund (LBP Acct # 1181020683)	711,654.50
Restricted Fund (PNB Acct.# 283943200052)	42,635.39
total	787,736.97

TOTAL ASSETS AND OTHER DEBITS**P****91,652,842.29****LIABILITIES AND OTHER CREDITS****CURRENT AND ACCRUED LIABILITIES**

Current Portion of Long Term Debt	1,372,323.98
Accounts Payable	1,003,937.00
Due to LGU-Septage Fee	162,265.00
Inter-Agency Payables	383,531.93
Guarantee Deposit Payable	279,950.24
Customers Deposit	203,816.17
Other Deferred Credits	-
Other Payables	55,828.01
total	3,461,652.33

LONG TERM DEBT

Due to LGU-Project	6,292,575.65
Due to International Institution - VEI Grant	312,033.45
Loan Payable - LWUA	21,982,393.09
Loan Payable - Landbank	514,087.52
Loan Payable - NHA	551,398.07
total	29,652,487.78

CAPITAL & EQUITY


Capital contribution - Government	31,074,648.31
Other Paid in Capital	540,783.58
Retained Earnings	26,923,270.29
total	58,538,702.18

TOTAL LIABILITIES & OTHER CREDITS**P****91,652,842.29**


Prepared by:


JEANA A. DY
Cashier B

Checked/Verified by:


GINALYN P. PIOSCA
Division Manager C

Noted by:


ALMA L. ABRASALDO
General Manager C



BAYAWAN WATER DISTRICT
INCOME STATEMENT
 For the month Ending March 31, 2020

	CURRENT MONTH	YEAR TO DATE
OPERATING REVENUE		
Metered Sales	4,070,397.17	12,497,043.96
Penalty Charges	146,536.92	442,747.70
Other Business & Service Income	153,321.96	473,642.25
Other Income	20,796.05	41,843.15
Total Operating Revenue	4,391,052.10	13,455,277.06
OPERATING EXPENSES		
Personal services		
Salaries and Wages	1,806,140.60	3,666,751.39
Other Compensation & Allowances	537,691.00	1,031,691.00
Personnel Benefit Contributions	142,600.69	411,988.83
Other Personnel Benefits	176,907.88	268,987.62
Total Personal Services	2,663,340.17	5,379,418.84
Operating Expenses		
Honoraria(Directors Fees & Renumeration)	37,732.50	111,510.00
Office Supplies Expenses	21,592.29	33,680.69
Fuel, Oil & Lubricants Expenses	58,287.43	158,349.51
Other Supplies and Materials Expenses	6,642.90	37,927.39
Supplies and Materials Expenses -VEI	84,061.13	94,675.08
Travel Expenses-Local	73,892.48	436,328.38
Travel Expenses-Foreign	-	-
Training Expenses	146,157.08	229,972.28
Gender and Development	51,581.86	185,021.50
Water	2,783.60	6,972.00
Electricity	32,972.86	102,152.68
Gas/Heating Expenses	21,597.00	62,803.00
Postage & Deliveries	670.00	2,965.00
Telephone/Mobile Expenses	11,306.03	44,246.58
Internet Expenses	10,153.99	33,651.98
Cable, Satellite, Telegraph & Radio Expenses	-	-
Printing Expenses	7,644.00	22,435.08
Advertising, Promotional & Marketing Expenses	-	-
Taxes, Duties & Licenses	-	144,101.44
Insurance Premiums	-	18,218.52
Representation expenses	8,684.00	32,989.90
Rent/lease expenses	-	-
Survey Expenses	-	-
Generation , Transmission & Distribution Expenses	452,113.36	1,733,860.35
Source of Supply - Miscellaneous Expense	20,385.87	
Source of Supply Mains - Engineering Expenses	8,557.16	
Power Production Expenses	-	
Fuel for Power Production	32,261.47	
Pumping Operations Expense	-	
Power/Fuel Purchased for Pumping	249,542.39	
Water Treatment Operations Expenses	38,280.00	
Chemical, Filtering and Laboratory Supplies Expense	14,418.00	
Transmission & Distribution Engineering Expense	23,574.97	
Miscellaneous Customer Accounts Expenses	65,093.50	
Extraordinary and Miscellaneous Expenses	7,750.00	23,497.71
Membership Dues & Contribution to Organizations	23,871.40	56,596.40
Cultural & Athletic Expenses	-	-
Donations	-	-
Legal Services	1,000.00	3,800.00
Auditing Services	-	-
General/Janitorial Services	6,500.00	19,500.00

Security Services	23,119.00	68,232.60
Other Professional Services	9,000.00	12,000.00
Confidential & Intelligence Funds	-	-
Other Maintenance and Operating Expense	-	2,676.00
Total Operating Expenses	1,099,112.91	3,678,164.07

Maintenance Expenses

Repairs & Maintenance - Plant	111,802.03	279,528.60
Repairs & Maintenance - Buildings & other structures	8,581.60	315,189.57
Repairs & Maintenance - Office Equipment	-	330.00
Repairs & Maintenance - Land Transport Equipment	4,746.00	107,107.68
Repairs & Maintenance - Other machinery & equipment	12,324.94	93,240.55
Repairs & Maintenance - Furniture & Fixtures	480.00	480.00
Repairs & Maintenance - Calamity	-	-
Total Maintenance Expenses	137,934.57	795,876.40

TOTAL Personal, Operating & Maintenance Expenses	3,900,387.65	9,853,459.31
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NET INCOME BEFORE DEPRECIATION & INTEREST	490,664.45	3,601,817.75
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Less: Depreciation Expense	409,715.88	1,227,398.89
Bad Debts Expense	-	-
	409,715.88	1,227,398.89

Add: OTHER INCOME

Interest Revenue	585.51	609.66
Income from Grants & Donations	84,061.13	94,675.07
Subsidy from Local Government Units	-	-
Miscellaneous Income - BUB	-	-
Dividend Revenue	-	-
Total Other Income	84,646.64	95,284.73

Less: OTHER EXPENSES

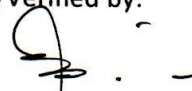
Interest Expenses	156,134.11	499,959.48
Bank Charges	100.00	200.00
Documentary Stamp Expenses	-	-
Loss on Assets	-	-
Total Other Expenses	156,234.11	500,159.48

NET INCOME/(LOSS)	P 9,361.10	1,969,544.11
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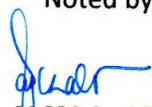
Prepared by:


JEANA A. DY
 Cashier B

Checked/Verified by:


GINALYN P. PIOSCA
 Division Manager C

Noted by:


ALMA L. ABRASALDO
 General Manager C



BAYAWAN WATER DISTRICT CASH FLOW STATEMENT

As of March 31, 2020

RECEIPTS:	CURRENT MONTH	YEAR TO DATE
Collection of Water Bills	P 4,293,780.91	13,078,807.50
Collection of Other Water Revenues	171,315.00	519,955.90
Collection of A/R Others - Materials on Account	-	-
Collection Receivables/Disallowances	-	-
Collection on Septage Fees-Due to LGU	162,265.00	519,075.00
Collection of WTP/GSIS/HDMF/PHILHEALTH	603,551.20	1,328,272.24
Collection of WTP(BUB)	1,340.63	2,681.26
Proceeds from Loan Borrowings	-	-
Other Income	20,796.05	41,842.55
Miscellaneous Income - BUB	-	-
Refund of Employees Cash Advances	13,163.30	14,235.17
Receipt of Bids/Performance Bonds	-	-
Interest Revenue	-	-
Fund transfer - PNB TO LBP	-	-
Fund transfer - PNB TO PNB Customer Deposits	-	-
Fund transfer - PNB TO PNB Bail Bonds Payable	-	-
Reserve Fund withdrawal/transfer	-	-
Receipt of LGU Project Fund	1,143,880.00	1,143,880.00
Other Receipts /Adjustments	115,815.90	139,316.50
Total Receipts	P 6,525,907.99	16,788,066.12
DISBURSEMENTS:		
Payroll	P 1,806,140.60	3,666,751.39
Fuel/power for pumping	281,803.86	1,040,771.04
Chemicals	229,218.00	533,941.20
Franchise Tax	-	144,101.44
Other Operation & Maint. Expenses	157,252.37	1,139,434.94
Payment of Advances to officers & Employees	719,423.00	2,307,644.99
Materials & Supplies Inventory (procurement)	245,470.95	281,812.95
Supplies & Materials Inventory (BUB)	-	-
Remittance to BIR (BUB)	1,340.63	2,428.91
Remittance to BIR/GSIS/HDMF/PHILHEALTH	408,419.89	1,248,976.08
Remittance to LGU- Septage Fees	161,605.00	507,255.00
Payment of Accounts Payable	881,600.00	3,283,235.10
Payment of Guarantee Deposit	102,800.00	102,800.00
Construction Work In progress	-	25,025.00
Capital Expenditures	93,900.00	558,736.00
Amortizations of domestic loans (LWUA)	82,408.00	245,550.00
Amortizations of domestic loans (NHA)	-	70,943.44
Amortizations of domestic loans (LBP)	-	128,521.89
Payment of Interest of Long Term Debts (LWUA)	156,017.00	469,725.00
Payment of Interest of Long Term Debts (NHA)	-	12,624.31
Payment of Interest of Long Term Debts (LBP)	-	17,493.06
Bank Charges	100.00	200.00
Fund withdrawal - PNB TO LBP	-	-
Fund withdrawal - PNB TO PNB Cutomer Deposit	-	-
Fund withdrawal - PNB TO PNB Bail Bonds Payable	-	-
Adjustments	894.55	894.55
Total Disbursements	P 5,328,393.85	15,788,866.29
NET RECEIPTS/(DISBURSEMENTS)	1,197,514.14	999,199.83
Add: CASH BALANCE, Beginning	3,615,714.47	3,814,028.78
Less: Fund Transfer (Reserve Fund)	-	-
Fund Transfer (Restricted Fund)	-	-
CASH BALANCE, END	P 4,813,228.61	4,813,228.61

Prepared by:

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Cashier B

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