**BAYAWAN WATER DISTRICT****BALANCE SHEET**

As of December 31, 2019

ASSETS AND OTHER DEBITS**CURRENT ASSETS AND OTHER DEBITS**

Cash on Hand	113,602.38
Cash in Bank	3,696,426.40
Working Fund	-
Change Fund	4,000.00
Account Receivable- Customers	2,399,545.69
Less: Allowance for Bad Debts	(42,665.50)
Advances to Officers & Employees	197,031.42
Account Receivable-disallowances	33,000.00
Account Receivable - Others	152,228.46
Materials & Supplies Inventory	2,654,405.80
Supplies and Materials Inventory - BUB	859,788.33
Supplies and Materials Inventory - VEI	406,708.52
Other Current Assets & Other Debits	304,562.57
Due from Officers & Employees	-
Prepayments	15,854.30
Other Deferred Charges	7,482.11
total	10,801,970.48

UTILITY PLANT

Utility Plant in Service	121,680,070.76
Less: Accumulated Depreciation	(42,426,805.03)
Construction Work In Progress	1,134,691.10
Net Utility Plant	80,387,956.83

INVESTMENTS & FUND ACCOUNTS

Sinking Fund (PNB Acct.# 3210000029)	33,422.93
Reserve Fund (LBP Acct # 1181020683)	711,510.62
Restricted Fund (PNB Acct.# 283943200052)	42,626.77
total	787,560.32

TOTAL ASSETS AND OTHER DEBITS**P****91,977,487.63****LIABILITIES AND OTHER CREDITS****CURRENT AND ACCRUED LIABILITIES**

Current Portion of Long Term Debt	1,817,339.31
Accounts Payable	3,887,172.10
Due to LGU-Septage Fee	150,445.00
Due to International Institution - VEI Grant	406,708.52
Inter-Agency Payables	309,674.05
Guarantee Deposit Payable	382,750.24
Customers Deposit	203,816.17
Other Deferred Credits	-
Other Payables	51,478.01
total	7,209,383.40

LONG TERM DEBT

Loan Payable - LWUA	21,982,393.09
Loan Payable - Landbank	514,087.52
Loan Payable - NHA	551,398.07
total	23,047,878.68

CAPITAL & EQUITY

Capital contribution - Government	31,074,648.31
Other Paid in Capital	540,783.58
Retained Earnings	30,104,793.66
total	61,720,225.55

TOTAL LIABILITIES & OTHER CREDITS**P****91,977,487.63**

Prepared by:

JEANA A. DY
Cashier B

Checked/Verified by:

GINALYN P. PIOSCA
Division Manager C

Noted by:

ALMA L. ABRASALDO
General Manager C



**BAYAWAN WATER DISTRICT
INCOME STATEMENT**

For the month Ending December 31, 2019

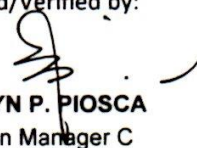
	CURRENT MONTH	YEAR TO DATE
OPERATING REVENUE		
Metered Sales	3,745,207.03	43,575,021.79
Penalty Charges	146,536.92	1,367,688.27
Other Business & Service Income	151,942.01	2,605,863.72
Other Income	(6,426.09)	138,468.58
Total Operating Revenue	4,037,259.87	47,687,042.36
OPERATING EXPENSES		
Personal services		
Salaries and Wages	875,404.09	12,518,279.59
Other Compensation & Allowances	511,500.00	4,479,532.50
Personnel Benefit Contributions	125,942.21	1,427,234.22
Other Personnel Benefits	379,624.60	1,281,583.97
Total Personal Services	1,892,470.90	19,706,630.28
Operating Expenses		
Honoraria(Directors Fees & Renumeration)	35,888.10	295,691.39
Office Supplies Expenses	20,647.85	186,551.66
Fuel, Oil & Lubricants Expenses	19,859.07	402,509.52
Other Supplies and Materials Expenses	11,825.31	95,743.64
Supplies and Materials Expenses -VEI	6,554.55	2,199,246.13
Travel Expenses-Local	96,420.00	1,527,102.58
Travel Expenses-Foreign	-	591,866.68
Training Expenses	56,347.18	1,031,435.46
Gender and Development	110,884.94	1,503,736.35
Water	1,311.00	18,589.30
Electricity	-	329,704.13
Gas/Heating Expenses	18,073.00	186,937.96
Postage & Deliveries	1,808.00	46,627.05
Telephone/Mobile Expenses	13,754.12	152,665.85
Internet Expenses	11,748.99	119,641.11
Cable, Satellite, Telegraph & Radio Expenses	-	-
Printing Expenses	7,395.54	100,286.94
Advertising, Promotional & Marketing Expenses	-	27,053.00
Taxes, Duties & Licenses	1,406.00	540,703.91
Insurance Premiums	-	18,318.77
Representation expenses	55,105.69	270,494.94
Rent/lease expenses	-	-
Survey Expenses	-	30,000.00
Generation , Transmission & Distribution Expenses	544,358.61	6,675,182.67
Source of Supply - Miscellaneous Expense	(14,810.00)	
Source of Supply Mains - Engineering Expenses	30,765.00	
Power Production Expenses	-	
Fuel for Power Production	14,984.75	
Pumping Operations Expense	-	
Power/Fuel Purchased for Pumping	256,588.65	
Water Treatment Operations Expenses	212,577.50	
Chemical, Filtering and Laboratory Supplies Expense	(35,400.00)	
Transmission & Distribution Engineering Expense	2,101.84	
Miscellaneous Customer Accounts Expenses	77,550.87	
Extraordinary and Miscellaneous Expenses	12,764.40	53,511.50
Membership Dues & Contribution to Organizations	-	69,928.40
Cultural & Athletic Expenses	-	-
Donations	-	20,000.00
Legal Services	10,700.00	52,500.00
Auditing Services	-	-
General/Janitorial Services	6,500.00	77,000.00
Security Services	21,994.60	263,940.60
Other Professional Services	53,000.00	140,283.60
Confidential & Intelligence Funds	-	-
Other Maintenance and Operating Expense	11,061.50	263,886.79
Total Operating Expenses	1,129,408.45	17,291,139.93
Maintenance Expenses		
Repairs & Maintenance - Plant	63,126.43	1,531,697.60
Repairs & Maintenance - Buildings & other structures	638,827.84	1,806,133.07
Repairs & Maintenance - Office Equipment	2,449.00	15,045.00
Repairs & Maintenance - Land Transport Equipment	1,430.00	488,992.39
Repairs & Maintenance - Other machinery & equipment	6,978.00	312,729.43
Repairs & Maintenance - Furniture & Fixtures	-	17,788.55
Repairs & Maintenance - Calamity	-	-
Total Maintenance Expenses	712,811.27	4,172,386.04

TOTAL Personal, Operating & Maintenance Expenses	3,734,690.62	41,170,156.25
NET INCOME BEFORE DEPRECIATION & INTEREST	302,569.25	6,516,886.11
Less: Depreciation Expense	359,393.07	3,817,180.12
Bad Debts Expense	7,860.47	7,860.47
	367,253.54	3,825,040.59
<i>Add: OTHER INCOME</i>		
Interest Revenue	3,257.15	10,745.19
income from Grants & Donations	1,147,981.62	4,560,373.05
Subsidy from Local Government Units	-	2,593,907.32
Miscellaneous Income - BUB	-	-
Dividend Revenue	-	-
Total Other Income	1,151,238.77	7,165,025.56
<i>Less: OTHER EXPENSES</i>		
Interest Expenses	158,325.83	2,080,365.79
Bank Charges	3,100.00	5,700.00
Documentary Stamp Expenses	-	-
Other Financial Charges	-	10,000.00
Loss on Assets	272,047.35	272,047.35
Total Other Expenses	433,473.18	2,368,113.14
NET INCOME/(LOSS)	P 653,081.30	7,488,757.94

Prepared by:


JEANA A. DY
Cashier B

Checked/Verified by:


GINALYN P. PIOSCA
Division Manager C

Noted by:


ALMA L. ABRASALDO
General Manager C



BAYAWAN WATER DISTRICT
CASH FLOW STATEMENT

As of December 31, 2019

RECEIPTS:

	CURRENT MONTH	YEAR TO DATE
Collection of Water Bills	P 3,423,923.68	44,140,456.88
Collection of Other Water Revenues	163,714.80	3,014,944.24
Collection of A/R Others - Materials on Account	-	1,608.85
Collection Receivables/Disallowances	-	299,422.40
Collection on Septage Fees-Due to LGU	150,445.00	1,988,792.50
Collection of WTP/GSIS/HDMF/PHILHEALTH	25,010.64	1,167,552.73
Collection of WTP(BUB)	1,088.28	16,054.93
Proceeds from Loan Borrowings	-	-
Other Income	6,997.91	151,892.58
Miscellaneous Income - BUB	-	-
Refund of Employees Cash Advances	31,630.29	260,872.27
Receipt of Bids/Performance Bonds	-	286,212.50
Interest Revenue	3,016.43	8,304.41
Fund transfer - PNB TO LBP	130,000.00	580,000.00
Fund transfer - PNB TO PNB Customer Deposits	-	-
Fund transfer - PNB TO PNB Bail Bonds Payable	-	500,000.00
Reserve Fund withdrawal/transfer	-	980,000.00
Subsidy from Local Government Units	-	2,593,907.32
Other Receipts /Adjustments	121,764.64	769,343.27
Total Receipts	P 4,057,591.67	56,759,364.88

DISBURSEMENTS:

Payroll	P 875,404.09	12,518,279.59
Fuel/power for pumping	271,573.40	2,338,285.19
Chemicals	(35,400.00)	1,257,441.47
Franchise Tax	-	371,073.89
Other Operation & Maint. Expenses	1,609,954.31	15,261,857.41
Payment of Advances to officers & Employees	120,269.12	1,413,265.44
Materials & Supplies Inventory (procurement)	87,554.00	3,810,964.11
Supplies & Materials Inventory (BUB)	-	-
Remittance to BIR (BUB)	891.35	200,720.48
Remittance to BIR/GSIS/HDMF/PHILHEALTH	391,375.74	4,528,161.01
Remittance to LGU- Septage Fees	177,791.40	1,988,919.50
Payment of Accounts Payable	-	4,753,465.98
Payment of Guarantee Deposit	-	990,107.60
Construction Work In progress	181,580.70	1,723,278.07
Capital Expenditures	61,320.00	3,329,030.00
Amortizations of domestic loans (LWUA)	80,741.00	933,534.00
Amortizations of domestic loans (NHA)	-	273,443.30
Amortizations of domestic loans (LBP)	-	514,087.56
Payment of Interest of Long Term Debts (LWUA)	157,684.00	1,927,566.00
Payment of Interest of Long Term Debts (NHA)	-	60,827.70
Payment of Interest of Long Term Debts (LBP)	-	89,835.03
Bank Charges	-	2,600.00
Fund withdrawal - PNB TO LBP	130,000.00	580,000.00
Fund withdrawal - PNB TO PNB Cutomer Deposit	-	-
Fund withdrawal - PNB TO PNB Bail Bonds Payable	-	500,000.00
Adjustments	18,210.09	18,963.73
Total Disbursements	P 4,128,949.20	59,385,707.06

NET RECEIPTS/(DISBURSEMENTS)

	(71,357.53)	(2,626,342.18)
Add: CASH BALANCE, Beginning	3,885,386.31	6,440,370.96
Less: Fund Transfer (Reserve Fund)	-	-
Fund Transfer (Restricted Fund)	-	-
CASH BALANCE, END	P 3,814,028.78	3,814,028.78

Prepared by:

JEANA A. DY
Cashier B

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GINALYN P. PIOSCA
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General Manager C