

**EXCERPTS FROM THE MINUTES OF THE SPECIAL BOARD MEETING HELD BY THE
BAWAD BOARD OF DIRECTORS ON OCTOBER 26, 2020 THRU A CONFERENCE CALL.**

PRESENT:	ENGR. PRECIOSA T. MATURAN	-	BOD Chairperson
	TERESITA T. GIDAYA	-	BOD Vice-Chairperson
	RAFAEL E. LAZARO, JR.	-	BOD Secretary
	ANACLETO S. DURAN	-	BOD Treasurer
	AMADOR D. ANTIQUE	-	BOD PRO
OTHER PRESENT:	ALMA L. ABRASALDO	-	General Manager

Board Resolution No. 071
Series of 2020

A RESOLUTION APPROVING REVISED BUDGET YEAR 2020

WHEREAS, the Bayawan Water District is a government owned and controlled corporation operating under the rules of Presidential Decree 198 as amended;

WHEREAS, the Bayanihan Act 2 is still part of the powers of the President to place the country in a State of Calamity;

WHEREAS, this global pandemic affected the project implementation of the 100 Million LWUA – ADB funded project of BAWAD for expansion to Sta. Catalina;

WHEREAS, the projected revenue and number of connections for year 2020 is not achievable due to non-implementation of the said project;

NOW THEREFORE, on motion of Vice Chairperson Teresita T. Gidaya duly seconded by Director Amador D. Antique;

RESOLVE AS IT DOES HEREBY RESOLVED to adapt the REVISED BUDGET YEAR 2020 and forecast a gross revenue of **Php 57,427,321.87**.

*****APPROVED*****

Taken by:

RAFAEL E. LAZARO, JR.
Board Secretary

Approved by:

ENGR. PRECIOSA T. MATURAN
BOD Chairperson

ANACLETO S. DURAN
BOD Member

Teresita T. Gidaya
TERESITA T. GIDAYA
BOD Vice-Chairperson

AMADOR D. ANTIQUE
BOD Member



Republic of the Philippines
BAYAWAN WATER DISTRICT
CCC-221
CORPORATE OPERATING BUDGET
For Calendar Year 2020

SUMMARY OF BUDGET APPROPRIATION FOR BUDGET YEAR 2020

Account Number	ACCOUNT NAME	Budgeted 2020	
		MONTHLY	ANNUAL
OPERATION EXPENSES			
501	PERSONNEL SERVICES	2,469,717.95	30,916,615.40
502	MAINTENANCE & OTHER OPERATING EXPENSES	2,223,405.85	25,700,870.24
503	FINACIAL EXPENSES	342,832.94	4,113,995.28
TOTAL		5,035,956.74	60,731,480.92
CAPITAL EXPENDITURES			
10601010	LAND	91,666.67	1,100,000.00
10603110	INFRASTRUCTURE ASSET	312,900.36	3,754,804.26
10604010	BUILDINGS AND OTHER STRUCTURE	48,333.33	580,000.00
10605020	MACHINERY AND EQUIPMENT	82,916.67	995,000.00
10607010	FURNITURE AND FIXTURES	8,333.33	100,000.00
10698990	OTHER PROPERTY AND EQUIPMENT	111,250.00	1,335,000.00
TOTAL		655,400.36	7,864,804.26
SUM-TOTAL			68,596,285.18

Prepared and Submitted by:

GINALYN P. PIOSCA
Division Manager

APPROVED:


ALMA L. ABRASALDO
General Manager