



Republic of the Philippines
BAYAWAN WATER DISTRICT
Lot 1, Blk N, Don Gaspar Vicente Subd., Villareal
Bayawan City, Negros Oriental
Telefax No. (035) 430-0361; 228-3349

website: www.bawad.gov.ph

EXCERPTS FROM THE MINUTES OF THE REGULAR BOARD MEETING HELD BY THE BAWAD BOARD OF DIRECTORS ON NOVEMBER 13, 2017 AT 2:00 P.M. AT BAWAD BOARD ROOM, BAWAD OFFICE, DON GASPAR VICENTE SUBDIVISION, VILLAREAL, BAYAWAN CITY.

PRESENT	TERESITA T. GIDAYA	-	BOD Chairperson
	ENGR. PRECIOSA T. MATURAN	-	BOD Vice-Chairperson
	AMADOR D. ANTIQUE	-	BOD Secretary
	ANACLETO S. DURAN	-	BOD Treasurer
OTHER PRESENT:	ALMA L. ABRASALDO	-	General Manager
ABSENT	WILFREDO P. TUMLAD	-	BOD Member

Board Resolution No. 072
Series of 2017

A RESOLUTION APPROVING THE CORPORATE OPERATING BUDGET (COB) FOR BUDGET YEAR 2018 IN THE TOTAL AMOUNT OF PHP 59, 616, 068.18

WHEREAS, the Bayawan Water District is a government owned and controlled corporation operating under the rules of Presidential Decree 198 as amended;

WHEREAS, the approved Corporate Operating Budget (COB) for 2018 is Php 59, 616, 068.18;

WHEREAS, the management presented to the Board of Directors the Projected Corporate Water Revenue for Budget Year 2018 with 2,700 increased connections;

WHEREAS, the total Projected Corporate Water Revenue for Budget Year 2018 amounted to Php 54, 768, 778.72 water Sales and Php 4, 847, 290.19 from other revenue;

WHEREAS, the total Corporate Operating Budget, Personnel Services, Capital Expenses and Other Operations and Maintenance Expenses for 2018 is Php 59, 616, 068.18;

NOW THEREFORE, after a thorough discussion and deliberation and on motion by Director Amador D. Antique and was duly seconded by Director Anacleto S. Duran;

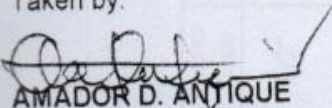
RESOLVED AS IT DOES HEREBY RESOLVE to approve the Corporate Operating Budget (COB) for Budget Year 2018 in the total amount of Php 59, 616, 068.18;

RESOLVED FURTHER to submit a copy to the Department of Budget and Management for review.

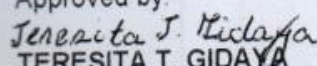
ADOPTED

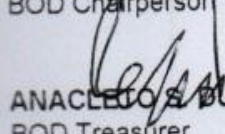
I hereby certify to the correctness of the foregoing resolution.

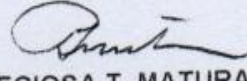
Taken by:


AMADOR D. ANTIQUE
BOD Secretary

Approved by:


TERESITA T. GIDAYA
BOD Chairperson


ANACLETO S. DURAN
BOD Treasurer


ENGR. PRECIOSA T. MATURAN
BOD Vice-Chairperson

(ABSENT)
WILFREDO P. TUMLAD
BOD Member